



Petter Traaholt, President Wilhelmsen Technical Solutions, welcomes Maritime Protection.

Wilhelmsen Technical Solutions AS acquires Maritime Protection AS

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Lysaker: Wilhelmsen Technical Solutions AS (WTS) signs the agreement to acquire 100% of the shares in Maritime Protection AS (MP), strengthening the inert gas portfolio for the marine and offshore segments.

Subject to certain conditions, the transaction will be closed 25 April 2013.

"I am very excited that we show our commitment to the maritime industry and its customers, with our second acquisition in six months," says Petter Traaholt, President Wilhelmsen Technical Solutions (WTS). "Maritime Protection has the hallmarks of a world class asset within its genre with a strong reputation and solid foundation. By investing and expanding our offer we not only strengthen our safety portfolio, but we can now deliver a complete range of inert gas solutions for offshore and marine applications."

Purchased from Boss Montasje AS and a group of local investors, the company is DNV and Achilles certified and has over 40 years' experience in supplying inert gas systems to the maritime industry, including application in oil tankers, LNG/LPG carriers, product tankers and rigs.

"Maritime Protection's strong engineering capabilities and development knowledge, teamed up with our expertise and global network will give a valuable lift to our marine and offshore capabilities. This in turn secures regulatory compliance for our customers" says Traaholt.

"We welcome WTS as our new owners," says Steinar Andersen, Managing director of Maritime Protection. "With this move, we will expand our footprint in the marine and offshore segments significantly. WTS' financial platform enables us to reach higher and wider, to target the larger owners in the market. Teaming up further strengthens our high quality brand and I am eager to see how far we can go together."

About inert gas

Inert gas is a gas or mixture of gases containing insufficient oxygen to support the combustion of hydrocarbons. This gas is used to prevent explosions and fires occurring onboard ships carrying crude oil, hydrocarbon gases or refined oil products. Inert gas systems produce and distribute inert gas based on combustion of hydrocarbon fuels.

Seller's advisor: CDI Global AS.

For more information, please contact:

Petter Traaholt, President, Wilhelmsen Technical Solutions
tel: +47 97 73 15 09

About Wilhelmsen Technical Solutions

Wilhelmsen Technical Solutions is part of Wilhelmsen Maritime Services, a Wilh. Wilhelmsen group company. It is a global provider of cost efficient, fully engineered solutions, equipment and services for newbuildings and retrofits in the maritime and offshore industries. Our expertise includes fire suppression and prevention, heating, ventilation, air-conditioning and refrigeration (HVAC-R), power optimisation, power distribution and control systems. Wilhelmsen Technical Solutions designs, produces, installs, commissions and maintains its solutions for the lifetime of customers' vessels, rigs and platforms. For further information, see www.wilhelmsen.com/technicalolutions